

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name GoviEx Uranium Inc.

Reporting Year **From** 1/01/2020 **To:** 31/12/2020 **Date submitted** 25/05/2021

Reporting Entity ESTMA Identification Number E073635

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Lei Wang

Date

25/05/2021

Position Title

Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

| | | | |
|---|------------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 1/01/2020 | To: 31/12/2020 | |
| Reporting Entity Name | GoviEx Uranium Inc. | | Currency of the Report USD |
| Reporting Entity ESTMA Identification Number | E073635 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|---------|--------------|-------|-----------|--------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| Zambia | Mutanga | | | 44,132 | | | | | 44,132 | Mine permit annual fees ^(a) |
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Additional Notes:

a) ZMW 791,533 was converted to US\$ 44,132 at an exchange rate of 0.05575 on March 23, 2020.

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Payments by Payee

| Country | Payee Name | Departments, Agency, etc... within Payee that Received Payments | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|---------|-------------------------------|---|-------|-----------|--------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--------------------------|
| Zambia | National Government of Zambia | Ministry of Mines | | | 44,132 | | | | | 44,132 | Mine permits annual fees |
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